



Wednesday 14 June 2023
By video conference

1. Minutes of 10 May Remuneration Committee
2. Annual Reporting
 - a) Updated ARA reports
 - b) Final draft disclosure report
3. BBC Studios
 - a) BBC Studios – Corporate Bonus Scheme Outturn 2022/23
 - b) Payments to CEO and HRD
 - c) BBC Studios Corporate Bonus FY 2023/24
 - d) For noting: BBC Studios – SEC Objectives 2023/24
4. AOB

Members:

Robbie Gibb	Non-executive director (Chair)
Muriel Gray	Non-executive director
Richard Sharp	BBC Chairman

Board members present:

Tim Davie	Director-General
Leigh Tavaziva	Group Chief Operating Officer
Damon Buffini	Non-executive director (item 3)

With:

Chris Sandford	Head of Governance
Uzair Qadeer	Chief People Officer
Nikki Severs	Group Head of Reward
Fiona Camenzuli	PwC
Alice Macandrew	Group Corporate Affairs Director (item 2a and b)
John Shield	Director, Communications (item 2a and b)
Tom Fussell	CEO, BBC Studios (item 3a, c and d)

EBITDA levels as set in the budget, individual objectives and company performance against the Senior Leader Index. The Committee discussed the level of stretch in the budget and it was agreed that this was appropriate. It was also noted that the structure of the scheme was in line with what was expected in the market. The Committee approved the design of the scheme for 23/24, subject to an adjustment to the target for the Senior Leader Index.

d) For noting: BBC Studios tSEC Objectives 2023/24

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